

Envigado, March 23, 2023

NEW BOARD OF DIRECTORS AND REMUNERATION FEES

Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market in general that the new Board of Directors of the Company and its remuneration fees for the period 2023-2025 were approved at the ordinary meeting of the General Shareholders’ Assembly held today at the Company’s headquarters.

The elected Board of Directors is made up of the following members:

Non-Independent members:

1. Philippe Alarcon
2. Christophe José Hidalgo
3. Guillaume Michaloux
4. Rafael Russowsky
5. Bernard Petit

Independent members:

1. Luis Fernando Alarcón Mantilla
2. Felipe Ayerbe Muñoz
3. Ana María Ibáñez Londoño
4. Ana Fernanda Manguashca

Likewise, the Board of Directors appointed Mr. Luis Fernando Alarcón Mantilla, an independent member, as its Chairman.

Mr. Alarcón has a degree in Civil Engineering from the Andes University, with postgraduate studies in Economics from the same University and a Master’s in Science in Civil Engineering from MIT, among other studies.

Mr. Alarcón was General Manager of Interconexión Eléctrica S.A., CEO of Asofondos, CEO of Flota Mercante Grancolombiana, Executive Director of the Inter-American Development Bank and Minister of Finance.

He has been a member of the Boards of Directors of renowned companies such as Avianca, Banco de Bogotá, Bolsa de Valores de Colombia, ISA, Bavaria, Caracol S.A., Cafesalud, Valores Bavaria, Caracol Televisión and Grupo de Inversiones Suramericana S.A. He has been Chairman of the Board of Directors of Almacenes Éxito S.A.

He is Chairman of the Board of Directors of Almacenes Éxito S.A., and member of the Board of Directors of Eléctricas de Medellín Comercial (Edemco), Frontera Energy Corp., Transportes y Servicios (Transer) S.A., Fundación Plan, as well as member of the Board of Trustees of the Andes University.

For more information about their resumes, you may consult the [corporate website](#).

In addition, the General Shareholders' Assembly approved to establish the following remuneration fees for the Board of Directors for the period 2023-2025:

	Board of Directors	Supporting Committees
Chairman	Fourteen million five hundred fifty-five thousand pesos (\$14,555,000), for the preparation and attendance at each meeting of the Board of Directors.	Nine million seven hundred three thousand two hundred pesos (\$9,703,200), for the preparation and attendance of each meeting of the corresponding committee.
Other members	Nine million seven hundred three thousand two hundred pesos (\$9,703,200), for the preparation and attendance at each meeting of the Board of Directors.	Four million eight hundred fifty-one thousand six hundred pesos (\$4,851,600), for the preparation and attendance of each meeting of the corresponding committee.