



Envigado, 26 de marzo de 2026

## **PROPOSAL FOR PROFIT DISTRIBUTION**

### ***(“Other Events”)***

Almacenes Éxito S.A. (the “Company”), further to the Relevant Information disclosed on [February 26](#) and in connection with Decree 0173 of February 24, 2026, and Decree 0240 of March 12, 2026, hereby informs its shareholders and the market in general that the Board of Directors has approved an amendment to the previously published profit distribution proposal. This amended proposal will be submitted for consideration by the General Shareholders’ Meeting, to be held on Monday, March 30, 2026, at 11:00 a.m., with the purpose of clarifying that the wealth tax arising under the aforementioned regulations shall be recognized against the Company’s reserves.

Attached below is the updated text of the referenced proposal.

## PROPOSAL FOR PROFIT DISTRIBUTION

The Board of Directors and Management of Almacenes Éxito S.A. hereby present the following proposal for the distribution of profits:

1. Allocate the net income for the fiscal year ended December 31, 2025, amounting to five hundred ninety-two billion, one hundred eight million, two hundred eighty-three thousand, seven hundred seventy-nine Colombian pesos (COP \$592,108,283,779), to increase the reserve for future expansions and improvements.
2. Once the reserve has been increased by the aforementioned amount, release two hundred seven billion, six hundred fifty-eight million, two hundred ninety-seven thousand, four hundred forty Colombian pesos (COP \$207,658,297,440) from the occasional reserve for future expansions and improvements, to be distributed as dividends.
3. Distribute two hundred seven billion, six hundred fifty-eight million, two hundred ninety-seven thousand, four hundred forty Colombian pesos (COP \$207,658,297,440) as dividends.

The total amount decreed corresponds to an annual dividend of one hundred sixty Colombian pesos (COP \$160) per each of the 1,297,864,359 shares outstanding.

In 2026, shareholders will receive a dividend more than seven times higher than that of the previous year (COP \$21.11 per share), reflecting the recovery and strength of the business.

In this way, the Company expects to reinforce its regional expansion plan and drive financial deleveraging, which will strengthen the balance sheet and, consequently, maximize shareholder value in the medium and long term.

The decreed dividend will be paid in three equal installments of sixty-nine billion, two hundred nineteen million, four hundred thirty-two thousand, four hundred eighty Colombian pesos (COP \$69,219,432,480) on the following dates:

- July 28, 2026
- September 23, 2026
- December 22, 2026

For shareholders who are not tax residents in Colombia, the dividend will not be subject to income tax; however, dividend tax will apply in accordance with current regulations. For domestic shareholders, dividends will not be subject to income tax but will be subject to dividend tax at the applicable rate for legal entities or individuals, as provided under the Colombian Tax Code.

### **Ex-Dividend Period**

In accordance with Decree 4766 of 2011 and the General Regulations of the Colombian Stock Exchange, share transactions carried out between the first dividend payment date and the four trading days immediately preceding such date will not include the right to receive dividends (ex-dividend period).

Based on the dividend payment dates, the ex-dividend periods will commence as follows:

- July 22, 2026
- September 17, 2026
- December 16, 2026

### **Complement pursuant to Decree 0240 of March 12, 2026**

Decree 0173 of February 24, 2026, issued by the National Government under the declaration of the State of Economic Emergency, extended to legal entities, on a one-time basis, the obligation to declare and pay the wealth tax when exceeding 200,000 UVT, equivalent to ten billion four hundred seventy-four million eight hundred thousand pesos (COP \$10,474,800,000), as determined on March 1, 2026.

Subsequently, Article 18 of Decree 0240 of March 12, 2026, issued after the publication of the Profit Distribution Project, added paragraph 2 to Article 5 of Decree 0173, establishing the option to recognize the wealth tax in accounting records against reserves or current-year results.

Therefore, authorization is granted to release up to seventeen billion Colombian pesos (COP \$17,000,000,000) from the occasional reserve for future expansions and improvements, in its taxable portion, to recognize the wealth tax in accounting records, allowing the restitution of any amounts not ultimately used for this purpose back into the reserve.